

Welcome to the Revolution

US Oil and Gas production #1 in the World by 2020

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The recent surge of US oil and natural gas production has been nothing short of astonishing. For the past three years, the United States will become one of the world's largest gas exporters, fundamentally changing pricing and trade patterns in global energy markets. US oil production, meanwhile, has grown by 60 percent since 2008, climbing by three million barrels a day to more than 8 million barrels a day. Within a couple of years, it will exceed its old record if level of almost ten million barrels a day and US production of natural gas liquids, such as propane and butane has already grown by one million barrels per day and should grow by another million soon. The US Trade balance for oil, which in 2011 was -\$354 billion, should flip to -\$5 billion by 2020.

Oil Production

2008 – 3 Million Barrels
2020 – 10 Million Barrels

Trade Balance

2011 -\$354 billion (neg)
2020 - \$5 billion. (pos)

US Oil wells from 1.1 million to 2.5 million to ?

Iowa is in the Center of the Energy Revolution

